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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

BAOTONG SHIPPING LTD.,

Plaintiff.

07 CV 11125 (LTS)

ECF CASE

- against -

MODERN WOOD INVESTMENT LTD.,

Defendant.

NOTICE OF VOLUNTARY DISMISSAL

Please take notice, there having been no appearance from the Defendant that the abovecaptioned matter be and hereby is voluntarily dismissed without prejudice and without costs to any party pursuant to Federal Rule of Civil Procedure 41(a).

The attachment is hereby vacated and all garnishee banks, including but not limited to J.P. Morgan Chase and any and all garnishee banks subsequently appearing and restraining funds belonging to the Defendant pursuant to the Ex Parte Order of Maritime Attachment issued in the instant action, are directed to immediately release Defendant's funds which they restrained pursuant to the Ex-Parte Order to the Defendant at the following account:

Bank:

Shanghai Commercial Bank, Ltd.

Hong Kong

Account No. 328-28-13228-1

Beneficiary: Modern Wood Investment Ltd.

Swift BIC:

SCBKHKHHXXX

Dated: June 16, 2008

Southport, CT

The Plaintiffs,

BAOTANG SHIPPING LTD.

By: In re C. [evaneur Anne C. LeVasseur (AL3333)

LENNON, MURPHY & LENNON, LLC

420 Lexington Ave., Suite 300

New York, NY 10170

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